

September 1, 2022

**BSE Limited**  
P.J. Towers  
Dalal Street  
**Mumbai - 400 001**

**The National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir,

**Re.: Disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

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This is in continuation of our letter dated July 21, 2022 regarding the acquisition of 51% equity shares of South Asian Ceramic Tiles Private Limited ('South Asian').

In this regard, we wish to inform you that the Company has acquired 51% equity shares of South Asian in terms of the Share Sale and Purchase Agreement on August 31, 2022. Accordingly, South Asian has now become a subsidiary of the Company. Details pursuant to Regulation 30 of the Listing Regulations are given in [Annexure-A](#).

Kindly take the same on your records.

Thanking you,

For Kajaria Ceramics Limited

R.C. Rawat  
COO (A&T) & Company Secretary

Encl.: as above

## **Kajaria Ceramics Limited**

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**Regd Office:** SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, **Ph.:** +91-0124-4081281  
**CIN No.:** L26924HR1985PLC056150, **E-mail:** info@kajariaceramics.com | **Web.:** www.kajariaceramics.com

**Annexure-A**

**Details regarding acquisition of equity shares of South Asian Ceramic Tiles Private Limited**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>South Asian Ceramic Tiles Private Limited, a company incorporated under the Indian Companies Act and having its Registered Office at H No. 6-2-27, 27/A &amp; 28, Unit No. 323, 3<sup>rd</sup> Floor, Down Town Mall, Lakadikapool, Hyderabad, Telangana -500004 and its manufacturing facility with annual capacity of 4.79 MSM ceramic tiles at Balanagar, District Mahaboobnagar, Telangana ('South Asian')</p> <p><u>Turnover (Gross) (As on 31.03.2022):</u> Rs. 30.96 crores</p> <p><u>Profit After Tax (As on 31.03.2022):</u> Rs. (7.28) crores</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition of equity shares of South Asian has not fallen within related party transaction and no promoter/promoter group of the Company have any interest in South Asian.
3.	Industry to which the entity being acquired belongs	<p>South Asian is engaged into the business of manufacturing of tiles. The investment/acquisition in South Asian is to carry out the business of manufacturing of tiles.</p> <p>South Asian has become a subsidiary of the Company, after the said investment/acquisition by the Company.</p>
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To have a foothold in South India thereby enlarging the tiles markets to make more dealers and even to cater small size dealers, by reducing the transit time and by increasing the rotation of re-ordering by the dealers of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable

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7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 24.50 crores.
9.	Percentage of shareholding / control acquired and/or number of shares acquired	The Company has acquired 51% (1,07,10,000 equity shares) of South Asian and consequently, South Asian has now become a subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> <li>• <u>Products/line of business:</u> Manufacturing of tiles</li> <li>• <u>Date of incorporation:</u> November 5, 2015</li> <li>• <u>Turnover of last three years:</u> South Asian has started its commercial production from October 2021. Hence, turnover of South Asian for F.Y. 2021-22 is Rs. 30.96 crores.</li> <li>• <u>Country in which South Asian has presence:</u> India</li> </ul>

**Kajaria Ceramics Limited**